



## **GUJARAT POLY ELECTRONICS LIMITED**

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020  
Ph: 022 - 2282 0048, E-mail: [gpel@kilachand.com](mailto:gpel@kilachand.com) , Website: [www.gpelindia.in](http://www.gpelindia.in)

**Date: 23<sup>rd</sup> August, 2023**

**To**  
**Head Listing Compliance**  
**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400 001**

**Company Code – 517288**

Dear Sir/Ma'am,

**Sub: Proceedings of the 34<sup>th</sup> Annual General Meeting (“AGM”) of the members of Gujarat Poly Electronics Limited (“Company”)**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the proceedings of the 34<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on Wednesday, 23<sup>rd</sup> August, 2023 at 11.00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

Yours faithfully,  
For **Gujarat Poly Electronics Limited**

**(Nivedita Nambiar)**  
**Company Secretary & Compliance Officer**  
**FCS: 8479**



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### **SUMMARY OF PROCEEDINGS OF THE 34<sup>th</sup> ANNUAL GENERAL MEETING (“AGM”) OF GUJARAT POLY ELECTRONICS LIMITED**

The 34<sup>th</sup> Annual General Meeting (“AGM”) of the members of the Company was held on Wednesday, 23<sup>rd</sup> August, 2023 at 11:00 A.M. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in compliance with MCA General Circulars and SEBI Circulars. The following Directors, other Senior Officials were present:

Mr. Tanil Ramdas Kilachand	- Executive Chairman
Mr. Parthiv Tanil Kilachand	- Non-Executive Director
Mr. Atul Haridas Mehta	- Managing Director
Ms. Saloni Jhaveri	- Independent Director
Mr. Harshadrai Harjivandas Jani	- Chief Financial Officer
Ms. Nivedita Nambiar	- Company Secretary
Mr. Chirag Shah	- Statutory Auditor
Mr. Tushar Shridharni	- Secretarial Auditor

Mr. Tanil Ramdas Kilachand, extended a warm and hearty welcome to everyone present at the meeting and asked Mr. Parthiv Tanil Kilachand to chair the meeting. Mr. Parthiv Tanil Kilachand took the Chair and presided the meeting. Mr. Parthiv Kilachand informed that all the Directors were present except Mr. Rajan P. Vahi and Mr. Chandrakant Khushaldas, Independent Directors of the Company.

Mr. C.K. Khushaldas, the Chairman of the Audit Committee and Nomination and Remuneration Committee couldn't attend the meeting due to some emergency situation. However, Ms. Saloni Jhaveri member of the aforesaid committees was appointed as Authorized Representative on behalf of Mr. C. K. Khushaldas to answer the shareholders queries if any. Mr. Parthiv Kilachand, Chairman of Stakeholders' Relationship Committee was present at the Meeting.

The Company Secretary announced that the requisite quorum was present and the meeting was called to order.

Further with the permission, the Notice dated 10<sup>th</sup> May, 2023 convening 34<sup>th</sup> AGM and Auditors' Report was taken as read.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 ("the Act"), the documents which were required to be kept open for an inspection were made available for inspection by the Members through electronic mode during the AGM.



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The Chairman apprised the members about the performance of the company and its future prospects. He requested the members to ask if they have any questions/observations on annual accounts of the Company.

On the invitation by the Company Secretary, members who had previously registered themselves as speakers, addressed the Meeting through VC and sought clarifications on the Company's accounts and businesses. Clarifications were provided by the Chairman to the queries raised by the Members.

The following items of business as per the Notice of the 34<sup>th</sup> AGM were commended for Members consideration and approval through e-voting system:

Item No	Agenda	Resolution (Ordinary/Special)
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited financial statements of the Company for the financial year ended 31st March, 2023, including the Audited Balance Sheet as at 31st March, 2023, the Statement of Profit & Loss and Cash Flow Statement, for the year ended on that date and reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a director in place of Mr. Parthiv T. Kilachand, (DIN 00005516), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
<b>Special Business</b>		
3.	Re-appointment of Mr. Atul H. Mehta as a Managing Director of Company for a period of 3 (three) years.	Special
4.	Re-appointment of Mr. Rajan P. Vahi as a Non-Executive Independent Director of Company for his second term of 5 (five) years.	Special
5.	Approve payment of remuneration to Directors other than Executive Directors of Company by way of Commission.	Ordinary

The Chairman then informed the Members that pursuant to the provisions of the Act and SEBI Listing Regulations, the Company had provided facility to all the Members whose names appear in the Register of Members / Beneficial Owners as on 16<sup>th</sup> August, 2023 ("Cut-off Date") to exercise their votes on the items of business given in the Notice through remote electronic voting system

**REGD. OFFICE: B-18, GANDHINAGAR ELECTRONIC ESTATE, GANDHINAGAR-382 024**



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("e-voting system") provided by the NSDL The remote e-voting period remained open from Saturday, 19<sup>th</sup> August, 2023, at 09:00 A.M. and ended on Tuesday, 22<sup>nd</sup> August, 2023 at 05:00 P.M. Further, the facility for voting through e-voting system was made available during the AGM and till 15 minutes after conclusion of AGM for Members who had not already cast their vote prior to the Meeting.

Further, the Chairman informed that M/s. Ragini Chokshi & Co., Practicing Company Secretary, was appointed as the Scrutinizer for remote e-voting and voting at AGM and the combined results of remote e-voting and e-voting at AGM will be announced within 2 working days of the conclusion of this AGM and the same will be forwarded to BSE Limited and uploaded on Company's website.

The Chairman affirmed that he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the Meeting.

The Chairman thanked the Members and declared the proceedings as closed. The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:25 a.m. (IST).

You are requested to kindly take this on record.

Yours faithfully,  
For **Gujarat Poly Electronics Limited**

**(Nivedita Nambiar)**  
**Company Secretary & Compliance Officer**  
**FCS: 8479**